

## **WASHOE COUNTY SCHOOL DISTRICT – FY2020-21 AUGMENTED BUDGET FUNDS BEING AUGMENTED AND TRANSFERS**

The augmentation and transfer of the budget is a routine item that is performed at this time of each fiscal year in order to comply with numerous Nevada Revised Statutes relating to financial administration. The budget resolutions provide for the augmentation of the District's General Fund, Class Size Reduction Fund, Property & Casualty Fund, Workers' Compensation Fund, Government Services Tax Fund, 2020 Extended Rollover Bonds Fund, Debt Service Fund, Property Tax Capital Projects Fund and Medicaid Fund. In addition, transfers between functional accounts have been made for the General, Government Services Tax, 2020 Extended Rollover Bonds, and Medicaid funds. A description of the various changes to each fund follows.

### General Fund (Pages 4 & 5)

The General Fund is being augmented by \$6,618,305, using remaining unappropriated opening fund balance that is larger than budgeted. The budget is being augmented to increase appropriations by \$3,173,600 for textbook purchases that were previously budgeted to be funded through bond proceeds, and to increase transfers to the Property & Casualty (\$500,000) and Workers' Compensation (\$500,000) funds to cover possible increases in incurred claims. The transfer to the Medicaid Fund is also being increased by \$334,900 due to lower than anticipated revenues in the Medicaid Fund.

Lastly, the General Fund needs cross-functional transfers to adjust budgeted expenditures to projected expenditures. These cross-functional transfers do not increase or decrease appropriations. NRS 354.626 states that *"No governing body or member thereof, officer, office, department or agency may, during any fiscal year, expend or contract to expend any money or incur any liability, or enter into any contract which by its terms involves the expenditure of money, in excess of the amounts appropriated for that function..."* Thus, these cross-functional transfers are necessary so that the District does not violate NRS 354.626.

### Class Size Reduction Fund (Page 6)

The Class Size Reduction Fund is being augmented by \$1,249,885 in anticipated revenues above what is currently budgeted. In December, the Class Size Reduction Fund was adjusted for anticipated reduced revenues in the amount of \$417,594 due to lower enrollment. After the enrollment adjustment, the Washoe County School District was awarded \$1,249,885 in supplemental Class Size Reduction allocations (19 FTE) for 1- and 2-star schools. These allocations were distributed to schools during the second semester of the 2020-21 school year, so appropriations in this fund will be increased by the \$1,249,885 supplemental award.

#### Property & Casualty Fund (Page 7)

The Property & Casualty Fund is being augmented by \$500,000, consisting of a \$500,000 transfer into the Property & Casualty Fund from the General Fund. Appropriations will be increased by \$500,000 to cover projected expenditures in excess of those currently budgeted related to property and liability insurance and claims.

#### Workers' Compensation Fund (Page 8)

The Workers' Compensation Fund is being augmented by \$500,000, consisting of a \$500,000 transfer into the Workers' Compensation Fund from the General Fund. Appropriations will be increased by \$500,000 to cover projected expenditures for workers' compensation claims in excess of those budgeted.

#### Government Services Tax Fund (Page 9)

The Government Services Tax Fund is being augmented by \$618,764 in unappropriated ending fund balance. The \$618,764 will be appropriated for projected expenditures for site and building improvements in excess of those budgeted, including the installation of distance learning hubs at four schools.

The Government Services Tax Fund also needs cross-functional transfers to adjust budgeted expenditures to projected expenditures. These cross-functional transfers do not increase or decrease appropriations.

#### 2020 Extended Rollover Bonds Fund (Page 10)

The 2020 Extended Rollover Bonds Fund is being augmented by \$1,964,848, consisting of revenues in excess of those budgeted. These revenues consist of a portion of premiums received from the sale of \$130,480,000 of general obligation bonds sold in January 2021. The \$1,964,848 will be appropriated for projected expenditures for site improvements in excess of those budgeted.

The 2020 Extended Rollover Bonds Fund also needs cross-functional transfers to adjust budgeted expenditures to projected expenditures. These cross-functional transfers do not increase or decrease appropriations.

#### Debt Service Fund (Page 11)

The Debt Service Fund is being augmented by \$30,879,029, consisting of opening fund balance that is more than budgeted. Appropriations are being increased to cover an interest payment for the \$130,480,000 bond issuance referenced above (\$1,439,964) and for a transfer to the Property Tax

Capital Projects Fund (\$4,750,000). This latter transfer will allow for the pre-funding of the FY22 refresh of teacher and student devices, which is part of the Information Technology Strategic Plan previously approved by the Board. In addition, \$24,689,335 will flow through to ending fund balance.

#### Property Tax Capital Projects Fund (Page 12)

The Property Tax Capital Projects Fund is being augmented by \$4,750,000, consisting of a transfer into the Property Tax Capital Projects Fund from the Debt Service Fund. This augmentation will recognize the resulting ending fund balance of \$4,750,000 for Fiscal Year 2020-21.

#### Medicaid Fund (Page 13)

The Medicaid Fund is being augmented by \$1,834,900, consisting of a transfer into the Medicaid Fund from the General Fund. This augmentation will also recognize a reduction of anticipated federal revenue in the amount of \$1,834,900, mainly due to reduced reimbursement rates in Fiscal Year 2020-21.

The Medicaid Fund also needs cross-functional transfers to adjust budgeted expenditures to projected expenditures. These cross-functional transfers do not increase or decrease appropriations.

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	December Aug <u>FY21</u>	June Augmented <u>FY21</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Local Sources:</b>			
Ad Valorem Tax	\$ 124,929,643	\$ 124,929,643	\$ -
L.S.S.T.	223,889,201	223,889,201	-
Franchise Taxes	250,000	250,000	-
Government Services Tax	19,966,130	19,966,130	-
Rev In Lieu of Taxes	185,000	185,000	-
Regular Tuition	256,000	256,000	-
Summer School	20,000	20,000	-
Other Tuition	40,000	40,000	-
Transportation	620,000	620,000	-
Earnings on Investments	1,000,000	1,000,000	-
Student Activities Revenue	270,000	270,000	-
Other Local Revenue	1,000,000	1,000,000	-
Indirect Cost Revenue	2,180,000	2,180,000	-
Salary Reimbursements	1,500,000	1,500,000	-
	<u>\$ 376,105,974</u>	<u>\$ 376,105,974</u>	<u>\$ -</u>
<b>State Sources:</b>			
DSA Apportionments	\$ 101,171,863	\$ 101,171,863	\$ -
Special Appropriations	5,168,175	5,168,175	-
	<u>\$ 106,340,038</u>	<u>\$ 106,340,038</u>	<u>\$ -</u>
<b>Federal Sources:</b>			
Forest Reserve	\$ 25,000	\$ 25,000	\$ -
E-Rate Refund	300,000	300,000	-
	<u>\$ 325,000</u>	<u>\$ 325,000</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Sale of Fixed Assets	\$ 80,000	\$ 80,000	\$ -
Lease Proceeds	6,415,000	6,415,000	-
	<u>\$ 6,495,000</u>	<u>\$ 6,495,000</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Nonspendable Inventory	\$ 1,245,550	\$ 1,245,550	\$ -
Assigned for:			
Encumbrances	292,496	292,496	-
Balancing the Subsequent Year's Budget	3,800,000	3,800,000	-
Future Salary and Benefit Increases	2,913,285	2,913,285	-
Unassigned	37,476,761	44,095,066	6,618,305
	<u>\$ 45,728,092</u>	<u>\$ 52,346,397</u>	<u>\$ 6,618,305</u>
<b>TOTAL RESOURCES</b>	<u><u>\$ 534,994,104</u></u>	<u><u>\$ 541,612,409</u></u>	<u><u>\$ 6,618,305</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	<b>December Aug <u>FY21</u></b>	<b>June Augmented <u>FY21</u></b>	<b><u>Change</u></b>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Instruction	\$ 228,573,801	\$ 232,880,236	\$ 4,306,435
Special Programs	4,958,620	5,247,717	289,097
Vocational Programs	5,838,018	6,119,271	281,253
Other Instructional Programs	9,499,890	11,288,594	1,788,704
Co/Extra - Curricular Programs	4,391,867	4,512,519	120,652
Student Support Services	35,653,544	35,671,245	17,701
Instruction Support Services	15,679,316	15,685,802	6,486
General Administration	6,267,377	6,275,555	8,178
School Administration	38,314,720	39,003,972	689,252
Central Services	27,133,053	27,320,738	187,685
Operation and Maintenance	52,338,527	52,528,290	189,763
Student Transportation	15,718,097	16,411,416	693,319
	<u>\$ 444,366,830</u>	<u>\$ 452,945,355</u>	<u>\$ 8,578,525</u>
<b>Other Financing Uses:</b>			
Special Education Transfer	\$ 46,476,353	\$ 46,476,353	\$ -
Medicaid Fund Transfer	1,500,000	1,834,900	334,900
Debt Service Transfer	3,173,600	-	(3,173,600)
Property & Casualty Transfer	-	500,000	500,000
Workers' Compensation Transfer	-	500,000	500,000
Contingency	755,010	633,490	(121,520)
	<u>\$ 51,904,963</u>	<u>\$ 49,944,743</u>	<u>\$ (1,960,220)</u>
<b>Ending Fund Balance:</b>			
Nonspendable Inventory	\$ 1,245,550	\$ 1,245,550	\$ -
Unassigned	37,476,761	37,476,761	-
	<u>\$ 38,722,311</u>	<u>\$ 38,722,311</u>	<u>\$ -</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 534,994,104</u></u>	<u><u>\$ 541,612,409</u></u>	<u><u>\$ 6,618,305</u></u>

**WASHOE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION FUND BUDGET COMPARISON**  
**FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	December Aug <u>FY21</u>	June Augmented <u>FY21</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
State	\$ 19,086,441	\$ 20,336,326	\$ 1,249,885
<b>Total Revenue</b>	<u>\$ 19,086,441</u>	<u>\$ 20,336,326</u>	<u>\$ 1,249,885</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 19,086,441</u></u>	<u><u>\$ 20,336,326</u></u>	<u><u>\$ 1,249,885</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures by Function:</b>			
Instruction	\$ 19,086,441	\$ 20,336,326	\$ 1,249,885
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 19,086,441</u></u>	<u><u>\$ 20,336,326</u></u>	<u><u>\$ 1,249,885</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
PROPERTY & CASUALTY FUND BUDGET COMPARISON  
FY 21 FINAL vs FY 21 JUNE AUGMENTED BUDGET**

	<b><u>Final FY21</u></b>	<b><u>June Augmented FY21</u></b>	<b><u>Change</u></b>
<b>Operating Revenue</b>			
Charges for Services	\$ 3,770,676	\$ 3,770,676	\$ -
<b>Total Operating Revenue</b>	<u>\$ 3,770,676</u>	<u>\$ 3,770,676</u>	<u>\$ -</u>
<b>Operating Expenses</b>			
Purchased Services	\$ 4,062,696	\$ 4,562,696	\$ 500,000
Supplies	39,337	39,337	-
Other	186,012	186,012	-
<b>Total Operating Expense</b>	<u>\$ 4,288,045</u>	<u>\$ 4,788,045</u>	<u>\$ 500,000</u>
<b>Operating Income (Loss)</b>	\$ (517,369)	\$ (1,017,369)	\$ (500,000)
<b>Nonoperating Revenues</b>			
Interest Earned	\$ 31,951	\$ 31,951	\$ -
	<u>\$ 31,951</u>	<u>\$ 31,951</u>	<u>\$ -</u>
<b>Net Income Before Operating Transfers</b>	\$ (485,418)	\$ (985,418)	\$ (500,000)
<b>Operating Transfers</b>			
IN	\$ -	\$ 500,000	\$ 500,000
<b>Net Operating Transfers</b>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
<b>Net Income (Loss)</b>	\$ (485,418)	\$ (485,418)	\$ -
<b>Opening Net Position</b>	<u>\$ 590,567</u>	<u>\$ 590,567</u>	<u>\$ -</u>
<b>Ending Net Position</b>	<u><u>\$ 105,149</u></u>	<u><u>\$ 105,149</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
WORKERS' COMPENSATION FUND BUDGET COMPARISON  
FY 21 FINAL vs FY 21 JUNE AUGMENTED BUDGET**

	<b><u>Final FY21</u></b>	<b><u>June Augmented FY21</u></b>	<b><u>Change</u></b>
<b>Operating Revenue</b>			
Charges for Services	\$ 2,256,316	\$ 2,256,316	\$ -
<b>Total Operating Revenue</b>	<u>\$ 2,256,316</u>	<u>\$ 2,256,316</u>	<u>\$ -</u>
<b>Operating Expenses</b>			
Salaries	\$ 159,741	\$ 159,741	\$ -
Benefits	65,778	65,778	-
Purchased Services	2,481,295	2,981,295	500,000
Supplies	15,970	15,970	-
<b>Total Operating Expense</b>	<u>\$ 2,722,784</u>	<u>\$ 3,222,784</u>	<u>\$ 500,000</u>
<b>Operating Income (Loss)</b>	\$ (466,468)	\$ (966,468)	\$ (500,000)
<b>Nonoperating Revenues</b>			
Interest Earned	\$ 50,000	\$ 50,000	\$ -
	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
<b>Net Income Before Operating Transfers</b>	\$ (416,468)	\$ (916,468)	\$ (500,000)
<b>Operating Transfers</b>			
IN	\$ -	\$ 500,000	\$ 500,000
<b>Net Operating Transfers</b>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
<b>Net Income (Loss)</b>	\$ (416,468)	\$ (416,468)	\$ -
<b>Opening Net Position</b>	<u>\$ 1,006,379</u>	<u>\$ 1,006,379</u>	<u>\$ -</u>
<b>Ending Net Position</b>	<u><u>\$ 589,911</u></u>	<u><u>\$ 589,911</u></u>	<u><u>\$ -</u></u>



**WASHOE COUNTY SCHOOL DISTRICT**  
**GOVERNMENT SERVICES TAX FUND BUDGET COMPARISON**  
**FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	December Aug <u>FY21</u>	June Augmented <u>FY21</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Local Sources:</b>			
Government Services Tax	\$ 5,852,601	\$ 5,852,601	\$ -
Other Local Revenue	160,000	160,000	-
	<u>\$ 6,012,601</u>	<u>\$ 6,012,601</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Sale of Bonds	\$ 3,400,000	\$ 3,400,000	\$ -
	<u>\$ 3,400,000</u>	<u>\$ 3,400,000</u>	<u>\$ -</u>
<b>Total Revenue</b>	<u>\$ 9,412,601</u>	<u>\$ 9,412,601</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Unassigned	\$ 9,881,194	\$ 9,881,194	\$ -
	<u>\$ 9,881,194</u>	<u>\$ 9,881,194</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 19,293,795</u></u>	<u><u>\$ 19,293,795</u></u>	<u><u>\$ -</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Central Services	\$ 50,000	\$ 50,000	\$ -
Operations & Maintenance	2,707,052	2,707,052	-
Transportation	3,806,240	3,806,240	-
Land Acquisitions	-	-	-
Architecture/Engineering Services	1,609,024	1,587,024	(22,000)
Building Acquisition & Construction	-	-	-
Site Improvements	405,789	556,789	151,000
Building Improvements	2,189,992	2,677,728	487,736
	<u>\$ 10,768,097</u>	<u>\$ 11,384,833</u>	<u>\$ 616,736</u>
<b>Transfer to Debt Service Fund</b>	<u>\$ 1,802,038</u>	<u>\$ 1,804,066</u>	<u>\$ 2,028</u>
<b>Ending Fund Balance:</b>			
Unassigned	\$ 6,723,660	\$ 6,104,896	\$ (618,764)
	<u>\$ 6,723,660</u>	<u>\$ 6,104,896</u>	<u>\$ (618,764)</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 19,293,795</u></u>	<u><u>\$ 19,293,795</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT**  
**2020 EXTENDED ROLLOVER BONDS FUND BUDGET COMPARISON**  
**FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	<u>December Aug</u> <u>FY21</u>	<u>June Augmented</u> <u>FY21</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Other Sources:</b>			
Sale of Bonds	\$ 130,480,000	\$ 130,480,000	\$ -
Premium on Bonds Sold	-	1,964,848	1,964,848
	<u>\$ 130,480,000</u>	<u>\$ 132,444,848</u>	<u>\$ 1,964,848</u>
<b>Total Revenue</b>	<u>\$ 130,480,000</u>	<u>\$ 132,444,848</u>	<u>\$ 1,964,848</u>
<b>Opening Fund Balance:</b>			
Unassigned	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 130,480,000</u></u>	<u><u>\$ 132,444,848</u></u>	<u><u>\$ 1,964,848</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Central Services	\$ 60,000	\$ 1,065,650	\$ 1,005,650
Operations & Maintenance	-	-	-
Transportation	-	-	-
Land Acquisitions	3,500,000	3,200,000	(300,000)
Architecture/Engineering Services	2,300,000	1,800,000	(500,000)
Building Acquisition & Construction	72,000,000	70,959,199	(1,040,801)
Site Improvements	12,020,000	16,120,000	4,100,000
Building Improvements	7,254,713	5,954,712	(1,300,001)
	<u>\$ 97,134,713</u>	<u>\$ 99,099,561</u>	<u>\$ 1,964,848</u>
<b>Ending Fund Balance:</b>			
Unassigned	\$ 33,345,287	\$ 33,345,287	\$ -
	<u>\$ 33,345,287</u>	<u>\$ 33,345,287</u>	<u>\$ -</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 130,480,000</u></u>	<u><u>\$ 132,444,848</u></u>	<u><u>\$ 1,964,848</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
DEBT SERVICE FUND BUDGET COMPARISON  
FY 21 FINAL vs FY 21 JUNE AUGMENTED BUDGET**

	<b><u>Final FY21</u></b>	<b><u>June Augmented FY21</u></b>	<b><u>Change</u></b>
<b>RESOURCES</b>			
<b>Combined Bonds:</b>			
Ad Valorem Taxes	\$ 64,852,715	\$ 64,852,715	\$ -
Earnings on Investments	400,000	400,000	-
Interest Subsidy	1,065,901	1,065,901	-
<b>Subtotal - Combined Bonds</b>	<u>\$ 66,318,616</u>	<u>\$ 66,318,616</u>	<u>\$ -</u>
 <b>Opening Fund Balance</b>	 \$ 21,368,622	 \$ 52,247,651	 \$ 30,879,029
<b>Medium-Term Financing</b>			
Transfer in From General Fund	\$ 3,173,600	\$ -	\$ (3,173,600)
Transfer In From Gov't Service Tax Fund	1,802,038	1,804,066	2,028
<b>Subtotal - Medium Term Financing</b>	<u>\$ 4,975,638</u>	<u>\$ 1,804,066</u>	<u>\$ (3,171,572)</u>
 <b>TOTAL RESOURCES</b>	 <u><b>\$ 92,662,876</b></u>	 <u><b>\$ 120,370,333</b></u>	 <u><b>\$ 27,707,457</b></u>
 <b>APPLICATIONS</b>			
<b>Combined Bonds</b>			
Principal - Regular Debt	\$ 36,250,000	\$ 36,250,000	\$ -
Interest - Regular Debt	20,751,151	22,190,845	1,439,694
Other Costs	1,100,000	1,100,000	-
Payments - Refunded Debt	-	4,750,000	4,750,000
<b>Subtotal Combined Bonds</b>	<u>\$ 58,101,151</u>	<u>\$ 64,290,845</u>	<u>\$ 6,189,694</u>
 <b>Opening Fund Balance</b>	 \$ 29,586,087	 \$ 54,275,422	 \$ 24,689,335
<b>Medium-Term Financing:</b>			
Principal	\$ 4,802,934	\$ 1,720,434	\$ (3,082,500)
Interest	172,704	83,632	(89,072)
<b>Subtotal Medium-Term Financing</b>	<u>\$ 4,975,638</u>	<u>\$ 1,804,066</u>	<u>\$ (3,171,572)</u>
 <b>TOTAL APPLICATIONS</b>	 <u><b>\$ 92,662,876</b></u>	 <u><b>\$ 120,370,333</b></u>	 <u><b>\$ 27,707,457</b></u>

**WASHOE COUNTY SCHOOL DISTRICT**  
**PROPERTY TAX CAPITAL PROJECTS FUND BUDGET COMPARISON**  
**FY 21 DECEMBER vs FY 21 JUNE AUGMENTED BUDGET**

	December Aug <u>FY21</u>	June Augmented <u>FY21</u>	<u>Change</u>
<b>RESOURCES</b>			
Revenue:			
Other Sources:			
Transfer from Debt Service Fund	\$ -	\$ 4,750,000	\$ 4,750,000
	<u>\$ -</u>	<u>\$ 4,750,000</u>	<u>\$ 4,750,000</u>
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ 4,750,000</u>	<u>\$ 4,750,000</u>
<b>Opening Fund Balance:</b>			
Unassigned	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ -</u></u>	<u><u>\$ 4,750,000</u></u>	<u><u>\$ 4,750,000</u></u>
<b>APPLICATIONS</b>			
Expenditures:			
Instructional Programs	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Unassigned	\$ -	\$ 4,750,000	\$ 4,750,000
	<u>\$ -</u>	<u>\$ 4,750,000</u>	<u>\$ 4,750,000</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ -</u></u>	<u><u>\$ 4,750,000</u></u>	<u><u>\$ 4,750,000</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
MEDICAID FUND BUDGET COMPARISON  
FY 21 FINAL vs FY 21 JUNE AUGMENTED BUDGET**

	<b><u>Final FY21</u></b>	<b><u>June Augmented FY21</u></b>	<b><u>Change</u></b>
<b>RESOURCES</b>			
<b>Revenue:</b>			
Federal	\$ 3,350,000	\$ 1,515,100	\$ (1,834,900)
Transfers In	-	1,834,900	1,834,900
<b>Total Revenue</b>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Unassigned	\$ 136,953	\$ 136,953	\$ -
<b>Total Opening Fund Balance:</b>	<u>\$ 136,953</u>	<u>\$ 136,953</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 3,486,953</u></u>	<u><u>\$ 3,486,953</u></u>	<u><u>\$ -</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures by Function:</b>			
Instructional Programs	42,100	42,100	-
Student Support Services	1,314,606	1,216,460	(98,146)
Instruction Support Services	1,375,498	1,512,799	137,301
General Administration	190,000	252,000	62,000
Central Services	514,749	413,594	(101,155)
	<u>\$ 3,436,953</u>	<u>\$ 3,436,953</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Unassigned	\$ 50,000	\$ 50,000	\$ -
	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 3,486,953</u></u>	<u><u>\$ 3,486,953</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-010  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT GENERAL FUND**

WHEREAS, total resources of the Washoe County School District General Fund has sufficient available resources consisting of unappropriated opening fund balance of \$6,618,305 more than budgeted; and

WHEREAS, the Washoe County School District General Fund has the need for appropriation authority for unbudgeted expenditures; and

WHEREAS, the Washoe County School District General Fund also has sufficient cash to meet these additional expenditures; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School General Fund be adjusted as follows:

**Increase Revenues/Sources**

Unappropriated Fund Balance	01000 Depository Cash Account	\$6,618,305
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**Adjust Expenditures/Transfers Out**

Regular Programs	1000 Instruction	\$4,306,435
Special Programs	1000 Instruction	\$226,841
Special Programs	2200 Support Services – Instruction	\$62,256
Vocational Programs	1000 Instruction	\$191,111
Vocational Programs	2200 Support Services – Instruction	\$90,142
Other Programs	1000 Instruction	\$1,787,043
Other Programs	2200 Support Services – Instruction	\$1,661
Co-Curricular Programs	1000 Instruction	\$20,811
Co-Curricular Programs	2100 Support Services - Students	\$51,508
Co-Curricular Programs	2200 Support Services – Instruction	\$48,333
Undistributed	2100 Support Services - Students	\$17,701
Undistributed	2200 Support Services – Instruction	\$6,486

Undistributed	2300 Support Services – General Administration	\$8,178
Undistributed	2400 Support Services – School Administration	\$689,252
Undistributed	2500 Central Services	\$187,685
Undistributed	2600 Operation and Maintenance of Plant	\$189,763
Undistributed	2700 Student Transportation	\$693,319
Undistributed	68900 – Contingency	(\$121,520)
Transfer Out	69107 Transfer to Debt Service Fund	(\$3,173,600)
Transfer Out	69101 Transfer to Property & Casualty Fund	\$500,000
Transfer Out	69103 Transfer to Workers' Compensation Fund	\$500,000
Transfer Out	69114 Transfer to Medicaid Fund	\$334,900

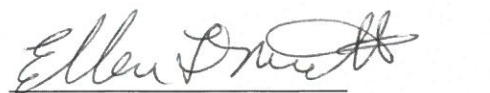
Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.

  
 President, Washoe County School District  
 Board of Trustees

ATTEST:

  
 Clerk, Washoe County School District  
 Board of Trustees

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-011  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT CLASS SIZE REDUCTION FUND**

WHEREAS, total resources of the Washoe County School District Class Size Reduction Fund has sufficient available resources consisting of revenues in excess of those budgeted in the amount of \$1,249,885; and

WHEREAS, the Washoe County School District Class Size Reduction Fund has the need for appropriation authority for unbudgeted expenditures; and

WHEREAS, the Washoe County School District Class Size Reduction Fund also has sufficient cash to meet these additional expenditures; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Class Size Reduction Fund be adjusted as follows:

**Increase Revenues/Sources**

Revenues	32300 Class Size Reduction Funding	\$1,249,885
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**Increase Expenditures**

Regular Programs	1000 Instruction	\$1,249,885
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Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.



President, Washoe County School District  
Board of Trustees

ATTEST:



Clerk, Washoe County School District  
Board of Trustees



**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-012  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT PROPERTY & CASUALTY FUND**

WHEREAS, total resources of the Washoe County School District Property & Casualty Fund has sufficient available resources consisting of unbudgeted transfers in from the General Fund of \$500,000; and

WHEREAS, the Washoe County School District Property & Casualty Fund has the need for appropriation authority for unbudgeted expenditures; and

WHEREAS, the Washoe County School District Property & Casualty Fund also has sufficient cash to meet these additional expenditures; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Property & Casualty Fund be adjusted as follows:

**Increase Revenues/Sources**

Transfer In	52000 From General Fund	\$500,000
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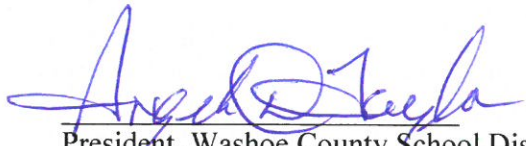
**Increase Expenditures**

Undistributed	65200 Property/Liability Insurance	\$500,000
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Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.



President, Washoe County School District  
Board of Trustees

ATTEST:



Clerk, Washoe County School District  
Board of Trustees

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-013  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT WORKERS' COMPENSATION FUND**

WHEREAS, total resources of the Washoe County School District Workers' Compensation Fund has sufficient available resources consisting of unbudgeted transfers in from the General Fund of \$500,000; and

WHEREAS, the Washoe County School District Workers' Compensation Fund has the need for appropriation authority for unbudgeted expenditures; and

WHEREAS, the Washoe County School District Workers' Compensation Fund also has sufficient cash to meet these additional expenditures; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Workers' Compensation Fund be adjusted as follows:

**Increase Revenues/Sources**

Transfer In	52000 From General Fund	\$500,000
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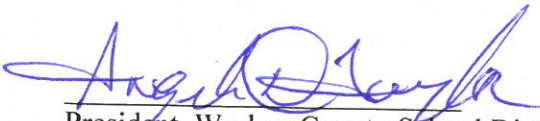
**Increase Expenditures**

Undistributed	65230 Excess Workers' Compensation Insurance	\$500,000
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Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.

  
President, Washoe County School District  
Board of Trustees

ATTEST:

  
Clerk, Washoe County School District  
Board of Trustees

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-014  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT GOVERNMENT SERVICES TAX FUND**

WHEREAS, total resources of the Washoe County School District Government Service Tax Fund has sufficient available resources consisting of unappropriated ending fund balance of \$618,764; and

WHEREAS, the Washoe County School District Government Services Tax Fund has the need for appropriation authority for unbudgeted expenditures and unbudgeted transfers; and

WHEREAS, the Washoe County School District Government Services Tax Fund also has sufficient cash to meet these additional expenditures and transfers; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Government Services Tax Fund be adjusted as follows:

**Adjust Fund Balance**

Unappropriated Fund Balance	01000 Depository Cash Account	\$618,764
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**Adjust Expenditures/Transfers Out**

Undistributed	4300 Architecture and Engineering	(\$22,000)
Undistributed	4600 Site Improvement	\$151,000
Undistributed	4700 Building Improvement	\$487,736
Transfer Out	69107 Transfer to Debt Service	\$2,028

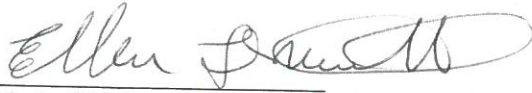
Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.

  
President, Washoe County School District  
Board of Trustees

ATTEST:

A handwritten signature in cursive script, appearing to read "Ellen Smith", written in dark ink.

Clerk, Washoe County School District  
Board of Trustees



**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-015  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT 2020 EXTENDED ROLLOVER BONDS FUND**

WHEREAS, total resources of the Washoe County School District 2020 Extended Rollover Bonds Fund has sufficient available resources consisting of revenues in excess of those budgeted in the amount of \$1,964,848; and

WHEREAS, the Washoe County School District 2020 Extended Rollover Bonds Fund has the need for appropriation authority for unbudgeted expenditures; and

WHEREAS, the Washoe County School District 2020 Extended Rollover Bonds Fund also has sufficient cash to meet these additional expenditures; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School 2020 Extended Rollover Bonds Fund be adjusted as follows:

**Increase Revenues/Sources**

Revenues	51200 Premium on Bonds Sold	\$1,964,848
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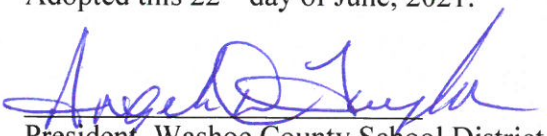
**Adjust Expenditures**

Undistributed	2500 Central Services	\$1,005,650
Undistributed	4100 Land Acquisition	(\$300,000)
Undistributed	4300 Architecture and Engineering	(\$500,000)
Undistributed	4500 Building Acquisition and Construction	(\$1,040,801)
Undistributed	4600 Site Improvement	\$4,100,000
Undistributed	4700 Building Improvement	(\$1,300,001)

Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.

  
President, Washoe County School District  
Board of Trustees

ATTEST:

A handwritten signature in cursive script, appearing to read "Ellen Smith", written in black ink.

Clerk, Washoe County School District  
Board of Trustees

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-016  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT DEBT SERVICE FUND**

WHEREAS, total resources of the Washoe County School District Debt Service Fund has sufficient available resources consisting of an opening fund balance of \$30,879,029 more than budgeted; and

WHEREAS, the Washoe County School District Debt Service Fund has the need for appropriation authority for unbudgeted expenditures and transfers out to the Washoe County School District Property Tax Capital Projects Fund; and

WHEREAS, the Washoe County School District Debt Service Fund also has sufficient cash to meet these additional expenditures;

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Debt Service Fund be adjusted as follows:

**Adjust Revenues/Sources**

Unappropriated Fund Balance	01000 Depository Cash Account	\$30,879,029
Transfer In	52000 Transfer from General Fund	(\$3,173,600)
Transfer In	52000 Transfer from Government Services Tax Fund	\$2,028

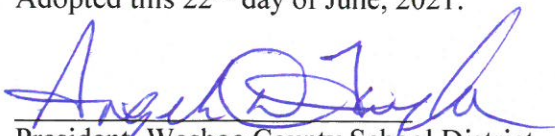
**Increase Expenses/Applications**

Expenditure	68320 Interest	\$1,439,694
Transfer Out	69118 Transfer to Property Tax Capital Projects Fund	\$4,750,000
Expenditure	68310 Principal – Medium Term Financing	(\$89,072)
Expenditure	68320 Interest – Medium Term Financing	(\$3,082,500)
Fund Balance	07811 Unassigned Ending Fund Balance	\$24,689,335


Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.

  
President, Washoe County School District  
Board of Trustees

ATTEST:

A handwritten signature in cursive script, appearing to read "Ellen Smith", written over a horizontal line.

Clerk, Washoe County School District  
Board of Trustees



**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-017  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT PROPERTY TAX CAPITAL PROJECTS FUND**

WHEREAS, total resources of the Washoe County School District Property Tax Capital Projects Fund has sufficient available resources consisting of unbudgeted transfers in from the Debt Service Fund of \$4,750,000; and

WHEREAS, the Washoe County School District Property Tax Capital Projects Fund has the need for appropriation authority to recognize the resulting ending fund balance; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Property Tax Capital Projects Fund be adjusted as follows:

**Increase Revenues/Sources**

Transfer In	52000 Transfer from Debt Service Fund	\$4,750,000
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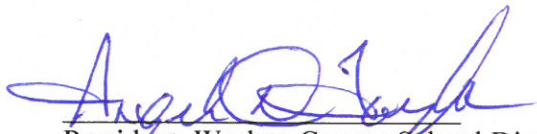
**Increase Ending Fund Balance**

Fund Balance	07811 Unreserved Ending Fund Balance	\$4,750,000
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Section 2. This Resolution shall be effective on passage and approval.

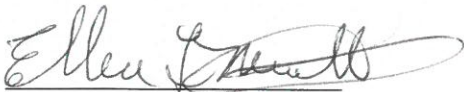
Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.



President, Washoe County School District  
Board of Trustees

ATTEST:



Clerk, Washoe County School District  
Board of Trustees

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 21-018  
A RESOLUTION TO AUGMENT THE 2020-2021 BUDGET OF THE WASHOE COUNTY  
SCHOOL DISTRICT MEDICAID FUND**

WHEREAS, total resources of the Washoe County School District Medicaid Fund has sufficient available resources consisting of unbudgeted transfers in from the General Fund of \$1,834,900; and

WHEREAS, the Washoe County School District Medicaid Fund has the need to reduce anticipated federal revenues by \$1,834,900; and

NOW THEREFORE BE IT RESOLVED, by the Washoe County School District Board of Trustees:

Section 1. That the budget of the Washoe County School Medicaid Fund be adjusted as follows:

**Adjust Revenues/Sources**

Transfer In	52000 Transfer from General Fund	\$1,834,900
Revenue	47000 Federal, Through Other Agency	(\$1,834,900)

Section 2. This Resolution shall be effective on passage and approval.

Section 3. The Board Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation and the Office of Business & Financial Services.

Adopted this 22<sup>nd</sup> day of June, 2021.



President, Washoe County School District  
Board of Trustees

ATTEST:



Clerk, Washoe County School District  
Board of Trustees

# FY21 June Augmented Budget

Presented by:

Mark Mathers, Chief Financial Officer

Jeff Bozzo, Budget Director

**June 22, 2021**



# Agenda

1. Purpose of Budget Augmentations
2. Summary of Augmentations by Fund

# Purpose of Budget Augmentations

# When is a Budget Augmentation Needed?

- Nevada Revised Statute 354.493 “Budget augmentation” defined.
  - “Budget augmentation” is a procedure for increasing appropriations of a fund with the express intent of employing previously unbudgeted resources of the fund for carrying out the increased appropriations.
- Summary: When there is a need to increase the appropriations of a fund.

# Available Sources for a Budget Augmentation

- Nevada Administrative Code 354.410
  - Available Resources are:
    - (a) An opening balance which is larger than anticipated;
    - (b) Revenues in excess of those budgeted;
    - (c) Revenues generated from previously unbudgeted sources; or
    - (d) An unappropriated ending fund balance of a fund for capital projects.
- Other NRS and NAC related to budget augmentations:
  - NRS 354.598005 Procedures and requirements for augmenting or amending budget.
  - NAC 354.400 through NAC 354.490

# Summary of Augmentations by Fund



# General Fund

- Augmented by \$6,618,305
  - Source: (a) An opening balance which is larger than anticipated.
  - Appropriations are increased for:
    - Textbook purchases that were previously budgeted to be funded through bond proceeds.
    - Increased transfers to the Property & Casualty and Workers' Compensation funds to cover possible increases in incurred claims.
    - Increased transfer to the Medicaid Fund due to lower than anticipated revenues in the Medicaid Fund.
  - Cross-functional transfers are needed to adjust budgeted expenditures to projected expenditures.

# Class Size Reduction Fund

- Augmented by \$1,249,885
  - Source: (b) Revenues in excess of those budgeted.
  - WCSD received supplemental Class Size Reduction Funding in the amount of \$1,249,885 for 1- and 2-star schools, totaling 19 teacher allocations.
  - Appropriations are increased for:
    - Expenditures related to the 19 supplemental teacher allocations, that were distributed to schools in the second semester of the 2020-21 school year.

# Property & Casualty Fund

- Augmented by \$500,000
  - Source: (c) Revenues generated from previously unbudgeted sources.
  - The previously unbudgeted source is a transfer from the General Fund.
  - Appropriations are increased for:
    - Projected expenditures in excess of those currently budgeted, related to property and liability insurance and claims.

# Workers' Compensation Fund

- Augmented by \$500,000
  - Source: (c) Revenues generated from previously unbudgeted sources.
  - The previously unbudgeted source is a transfer from the General Fund.
  - Appropriations are increased for:
    - Projected expenditures for workers' compensation claims in excess of those budgeted.

# Government Services Tax Fund

- Augmented by \$618,764
  - Source: (d) An unappropriated ending fund balance of a fund for capital projects.
  - Appropriations are increased for:
    - Site and building improvements in excess of those budgeted, including the installation of distance learning hubs at four schools.
  - Cross-functional transfers are needed to adjust budgeted expenditures to projected expenditures.

# 2020 Extended Rollover Bonds Fund

- Augmented by \$1,964,848
  - Source: (b) Revenues in excess of those budgeted.
  - These revenues consist of a portion of premiums received from the sale of \$130,480,000 of general obligation bonds sold in January 2021.
  - Appropriations are increased for:
    - Projected expenditures for site improvements in excess of those budgeted.
  - Cross-functional transfers are needed to adjust budgeted expenditures to projected expenditures.

# Debt Service Fund

- Augmented by \$30,879,029
  - Source: (a) An opening balance which is larger than anticipated.
  - Appropriations are increased for:
    - An interest payment related to bonds issued in Fiscal Year 2020-21, in the amount of \$1,439,964
    - Transfer to the Property Tax Capital Projects Fund in the amount of \$4,750,000 (to pre-fund refresh of school devices in FY22)
  - Additionally, \$24,689,335 will flow through to ending fund balance.

# Property Tax Capital Projects Fund

- Augmented by \$4,750,000
  - Source: (c) Revenues generated from previously unbudgeted sources.
  - The previously unbudgeted source is a transfer from the Debt Service Fund.
  - This augmentation recognizes the resulting ending fund balance of \$4,750,000 for Fiscal Year 2020-21.



# Medicaid Fund

- Augmented by \$1,834,900
  - Source: (c) Revenues generated from previously unbudgeted sources.
  - The previously unbudgeted source is a transfer from the General Fund.
  - This augmentation recognizes a reduction of anticipated federal revenue in the amount of \$1,834,900.
  - Cross-functional transfers are needed to adjust budgeted expenditures to projected expenditures.

# Questions?

